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Mr. Giovanni Ferrero

Executive Chairman

Ferrero Group

Luxembourg, 20th September 2022

Ms. Sanda Ojiambo United Nations Global Compact 685 Third Avenue, 12th Floor New York, NY 10017

Dear Ms. Ojiambo,

I am pleased to confirm Ferrero's commitment to support the Ten Principles of the United Nations Global Compact (UNGC) in the areas of Human Rights, Labour, Environment and Anti-Corruption.

We joined the initiative more than 10 years ago, and we are proud of the efforts made to integrate the Principles in our activities. We recognize the need to continue advancing and as well the important role of businesses to support the 2030 Sustainable Development Goals (SDGs) achievement.

Our actions and strategies to support the Ten Principles are described in our annual Sustainability Report.

We also recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's effort to implement the Ten Principles. We therefore commit to continue reporting according to the COP framework.

Sincerely yours,

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Executive Chairman, Ferrero Group